

PENSION FUND LOCAL 445

P.O. BOX 2572, NEWBURGH, NEW YORK 12550

(845) 564-4076
Fax (845) 564-1769

July 31, 2006



Watson Services, Inc.
47 Grand St
Newburgh, NY 12550

Gentlemen:

Our records show that you owe approximately \$ 29,367.78 in contributions for the month of May & June - 2006. This amount is approximate based on the last payment received.

<u>Month</u>	<u>Pension</u>	<u>Edu. & Trng</u>
May-2006	\$12,848.44	\$1,835.45
June-2006	\$12,848.44	\$1,835.46
Totals Due	\$25,696.88	\$3,670.90

If payment is not received within Five days of receipt of this letter your File will be turned over to the Funds Administrator for probable legal action.

Thank You.

Carmen M. Hernandez
Pension, Education
& Training Funds
Freight Division
X109

May	<u>11,865⁰⁰</u>	<u>E + T</u>
		<u>1,694⁵⁸</u>
June	<u>11,840⁵¹</u>	<u>1,691⁵⁰</u>

CC: D. McCauley
S. Molinelli
A. Huff
B. Russell

[27,091.05]

Watson Services Inc.**Calculation of Interest on Penison Late Payments**

Interest Rate 8%

Month	Due Date	Date Paid	Number of days late	Prinipal Amount	Interest Amount
July 2005	Aug 15	Sept 16	32	\$11,382.62	\$79.83
August 2005	Sept 15	Oct 27	57	\$8,906.25	\$111.27
September 2005	Oct 15	Nov 28	44	\$10,471.77	\$100.99
October 2005	Nov 15	Dec 20	35	\$12,240.22	\$93.90
November 2005	Dec 15	Feb 07, 2006	53	\$12,712.19	\$147.67
December 2005	Jan 15	Feb 22, 2006	38	\$13,560.23	\$112.94
January 2006	Feb 15	March 24, 2006	37	\$11,830.81	\$95.94
February 2006	March 15	April 28, 2006	44	\$12,616.98	\$121.68
March 2006	April 15	May 30, 2006	45	\$14,089.24	\$138.96
April 2006	May 15	June 30, 2006	46	\$12,848.44	\$129.54

\$1,132.72